

TIMBER SALE NOTICE

July 14, 2010

Buyers of Timber in Walker County, Alabama:

J. H. Graham, Inc, is representing the New Prospect Baptist Church, in the sale of ±35 acres of timber located in Walker County of Alabama. We invite you to make a **lump sum BID for all "TREES" within the sale area.** A legal description of the tract and a map defining the sale area are attached.

"TREES" consist of all pine and hardwood trees within the sale area without pink flags on them and outside of SMZs.

The quantity of timber represented for sale (SEE ATTACHED) has been determined to the best of our ability but cannot be guaranteed by Seller or J. H. Graham, Inc Bidders are expected to satisfy themselves as to the quantity of timber or number of trees and may inspect or cruise the sale area for this purpose. For more information including access arrangements contact Chip Graham (205) 522-2959.

Your bid should be made on the form provided herewith, and plainly marked **CHURCH TIMBER BID.** Bids may be mailed, hand delivered or faxed to J. H. Graham, Inc, 812 Airport Road South, Jasper, AL 35501 (Phone:(205) 221-7999) (Fax:(205) 221-5785). **Bids will be opened at 1:00 o'clock p.m. on Friday, August 6, 2010.** Faxed bids will be accepted until 12:00 p.m. on the 6th. Bids will be opened at the above time at the office of J. H. Graham, Inc. (Jasper, AL).

The successful bidder will have twelve (12) months to cut these TREES. The rights of any successful bidder are contingent upon the subsequent signatures, by the bidder and the seller, on a written TIMBER SALE CONTRACT. The successful bidder will also be required to deposit a Cashier's or Certified check in the amount of Two Thousand Dollars (\$2,000.00) for the faithful performance of this contract, in addition to a Cashier's or Certified check for the payment of his lump sum bid. The performance checks should be made payable to J. H. Graham, Inc, Sales Escrow Account and will be returned upon the satisfactory completion of the Timber Sale Contract. **Payment of the lump sum amount will be required at closing which will occur before the end of the year.**

It is intended that notification under the terms of this Invitation will be given to the successful bidder(s) as soon as practical after tabulation and verification of all bids received; and in all events, by personal notification or mail posted not later than 72 hours from said date and time. No additional or other bids will be received or considered in the meanwhile. *In sending you this "Invitation to Bid" the Seller reserves the right to reject any or all bids.*

CHURCH TRACT

In response to the foregoing "Invitation to Bid" which is included in this bid proposal, the undersigned offers

\$ _____

to purchase and cut all the designated "TREES" on the lands therein described (see attached plat) and to pay this amount within 30 days of acceptance of this bid. The undersigned further agrees to execute a TIMBER SALE CONTRACT with the seller and to comply with the other terms and conditions of such "Invitation".

Respectfully submitted this ____ day of _____, 2010.

BIDDER _____

ADDRESS _____

BY: _____ Official Capacity _____

ACCEPTANCE

The foregoing offer of _____ for all TREES owned by the NEW PROSPECT BAPTIST CHURCH

is accepted by: _____ As its: _____

this ____ day of _____, 2010.

LEGAL DESCRIPTION

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STATE OF ALABAMA
WALKER COUNTY

Parcel One: Fifteen Acres of the NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 5, Township 14 South, Range 7 West, Walker County, Alabama, described as follows: Begin at the southwest corner of said forty and run north along land line 528 feet to the northwest corner of the Jeff Land Property; thence North along said line 792 feet, more or less, to the North line of said forty; thence East along Land line 825 feet; thence South 792 feet, more or less, to the Jeff Land Property; thence West along said Land Property to the point of beginning. Minerals and usual mining rights excepted.

Parcel Two: A piece of land in the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 32, Township 13 South, Range 7 West in Walker County, Alabama, described as follows; Begin at a point on the West line of said forty 500 feet from the Southwest corner of said forty: thence run North along the West line of said forty to the Northwest corner of said forty; thence run East along the North line of said forty 980 feet; thence run South parallel with the West line of said forty to a point 500 feet North of the South line of said forty; thence run West 980 feet to the point of beginning. Surface Only.

Parcel Three: Twelve (12) acres, more or less, of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 32, Township 13 South, Range 7 West, in Walker County, Alabama described as follows: Beginning at the Southwest corner of said forty and run East along said land line 980 feet; thence 500 feet North; thence run West 980 feet to the West line of said forty; thence run South along said West land line 500 feet to the point of beginning. Minerals excepted.

SEE ATTACHED MAP.

